



Agenda Item: 7.C.

MEETING: February 18, 2020
TO: Trinity LAFCo Commissioners
FROM: Colette Metz Santsche, Executive Officer & Kathy Bull, Administrator/Clerk
SUBJECT: Review Financial Mid-Year Report

Background:

LAFCo operating costs are annually funded by Trinity County (1/2) and special districts (1/2). Special District apportionments are proportional to each agency's total revenues as a percentage of the overall revenue amount collected. The apportionment funds are collected by the Trinity County Auditor.

Discussion:

Trinity LAFCo's adopted FY 2019-20 budget for staffing and services/supplies totaled \$44,900. Budgeted revenues from intergovernmental contributions and fund balance carryover also totaled \$44,900.

Mid-year actuals are provided in the Budget Attachment. With regard to revenues, the county and majority of independent special districts allocations have been collected by the Auditor. With regard to actual expenses, costs associated Publications and Legal Notices are more than budgeted. It is anticipated that Staffing Services will also be more than budgeted by year-end. Staff will bring a Budget Amendment to the April meeting for consideration.

Recommendation:

Staff recommends the Commission receive and file this report. The Commission is invited to discuss the item and provide direction to staff as needed.

Attachments.

1. FY 2019-20 Mid-Year Budget Report

Trinit AFCo Budget

Fund No. 2 0-0100
 Department No. 82 0

		FY 2018/19	FY 2019-2020		
<u>REVENUES:</u>	Acct #	FY 2018/19 Adopted Budget	FY 2019/20 Adopted Budget	FY 2019/20 Mid Year Actual	Difference Under/ (Over)
Interest	6601			505.76	
Current Services	8010			-	
Cont From Other Agencies:					
County	9282	7,060	14,000	14,000	-
Indep Spec Districts	9285	7,060	14,000	11,504	2,496
Cash Carryover			16,900	16,900	-
TOTAL Revenues		\$ 14,120	\$ 44,900	\$ 42,910	

<u>EXPENDITURES:</u>	Acct #	FY 2018/19 Adopted Budget	FY 2019/20 Adopted Budget	FY 2019/20 Mid Year Actual	Difference Under/ (Over)
Memberships	2240	925	1,500	1,075	425
Office	2260	220	600	238	362
Professional & Specialized:	2300	12,675	40,800	16,568	24,232
- Staffing services			15,000	12,204	2,796
- MSR/SOI			25,000	4,083	20,918
- Legal Counsel			500	-	500
- Web Service			300	282	18
Publications & Legal Notices	2 00	00	00	2	(12)
Transportation & Travel	2 0		1, 00	2	1,2
Training	2		-	-	-
Contrib to Non LAF Agency	200		-	-	-
Transfer Out			-	-	-
TOTAL Expenditures		\$ 14,120	\$ 44,900	\$ 18, 40	

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Revenue over (under) Expenditures		0	0	24,1 0	
Beginning Yr Fund Balance		94,2 0	94,2 0	109,1 0	
Ending Year Fund Balance		10 ,000	90,000		
Litigation Defense:	\$ 0,000				
Special Legal Counsel:	\$10,000				
nanticipated Sp. Studies:	\$20,000				
Anticipated Total Reserve:	\$90,000				

Amount to be apportioned: County (1/2) and Independent Special Districts (1/2)				
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