



## Agenda Item 6A

**MEETING:** October 20, 2020  
**TO:** Trinity LAFCo Commissioners  
**FROM:** Colette Santsche, Executive Officer & Kathy Bull, Administrator/Clerk  
**SUBJECT:** Fiscal Year 2019/2020 Year End Report

### **BACKGROUND**

The Trinity Local Agency Formation Commission adopted the final budget for Fiscal Year 2019/2020 at the May 21, 2019 Commission Meeting per the California Government Code Section 56381, to adopt a budget annually. At the end of each fiscal year, staff provides a year-end financial report for the Commission's review.

### **DISCUSSION**

This agenda item is to provide the Commission with a comparison of budgeted items and actual revenue and expenditures, as summarized below. Exhibit A provides year-end actual breakdown for each budgeted account and subaccount.

Summary			
Budget Item	Adopted FY 2019/2020	Actual	Over/(Under)
Total Revenues	\$28,000	\$30,115	\$2,115
Total Expenditures	\$44,900	\$42,921	(\$1,979)
Operating Difference*	(\$16,900)	(\$12,807)	(\$4,093)

*\*Negative Balance indicates use of Reserves*

### **RECOMMENDATION**

Staff recommends the Commission receive and accept the year-end financial report for Fiscal Year 2019/2020, or provide further direction to staff.

Exhibit A: Trinity LAFCo FY 2019/2020 Financial Summary

# Trinity LAFCo Budget

Fund No. 270-0100  
Department No. 8270

Categories	Acct #	FY 2019/20 Adopted Budget	FY 2019/20 YTD Adjustments	FY 2019/20 Year End Actual	FY 2019/20 Variance over/(under)	FY 2020/21 Adopted Budget
<b>REVENUES:</b>						
Interest	6601	-	-	1,449	1,449	-
LAFCo Fees (Applications)	8404	-	-	1,216	1,216	5,000
Cont From Other Agencies:					-	
County	9282	14,000	14,000	14,000	-	14,000
Indep Spec Districts	9285	14,000	14,000	13,450	(550)	14,000
<b>TOTAL Revenues</b>		<b>\$ 28,000</b>	<b>\$ 28,000</b>	<b>\$ 30,115</b>	<b>2,115</b>	<b>\$ 33,000</b>

<b>EXPENDITURES:</b>						
Memberships	2240	1,500	1,500	1,075	(425)	1,500
Office	2260	600	600	655	55	600
Professional & Specialized:	2300	40,800	40,800	39,837	(963)	45,800
- Staffing services		15,000	25,000	24,985	(15)	25,000
- MSR/SOI		25,000	15,000	11,732	(3,269)	15,000
- Applications		-	-	2,839	2,839	5,000
- Legal Counsel		500	500	-	(500)	500
- Web Service		300	300	282	(18)	300
Publications & Legal Notices	2500	500	500	947	447	500
Transportation & Travel	2750	1,500	1,500	406	(1,094)	1,500
Training	2756	-	-	-	-	-
					-	
Contrib to Non LAF Agency	3200	-	-	-	-	-
Transfer Out		-	-	-	-	-
<b>TOTAL Expenditures</b>		<b>\$ 44,900</b>	<b>\$ 44,900</b>	<b>\$ 42,921</b>	<b>(1,979)</b>	<b>\$ 49,900</b>

Operating Difference		\$ (16,900)	\$ (16,900)	\$ (12,807)	(4,093)	\$ (16,900)
<i>(Negative Balance Indicates Use of Reserves)</i>						

## FUND BALANCE/RESERVES

Beginning Year Fund Balance		\$ 116,444				
Ending Year Fund Balance				\$ 103,637		
Assigned/Designated Reserve Funds:	\$90,000					
Litigation Defense:	\$ 60,000					
Special Legal Counsel:	\$ 10,000					
Unanticipated Sp. Studies:	\$ 20,000					