



Agenda Item: 7.B.

Meeting: February 16, 2021

To: Trinity LAFCo Commissioners

From: Colette Santsche, Executive Officer & Kathy Bull, Administrator/Clerk

Subject: Mid-Year Financial Report

Background:

LAFCo operating costs are annually funded by Trinity County (1/2) and special districts (1/2). Special District apportionments are proportional to each agency's total revenues as a percentage of the overall revenue amount collected. The apportionment funds are collected by the Trinity County Auditor.

Discussion:

Trinity LAFCo's adopted FY 2020-21 budget for staffing and services/supplies totaled \$49,900. Budgeted revenues from intergovernmental contributions and fund balance carryover also totaled \$49,900.

Mid-year actuals are provided in the Budget Attachment. With regard to revenues, the county and majority of independent special districts allocations have been collected by the Auditor. With regard to actual expenses, all costs are on track to be under budget at year end.

At the April meeting, staff will bring a Proposed Budget for FY 2021-22, with final budget adoption at the Commission's June meeting.

Recommendation:

Staff recommends the Commission receive and file this report. The Commission is invited to discuss the item and provide direction to staff as needed.

Attachments.

1. FY 2020-21 Mid-Year Budget Report