



## AGENDA ITEM 8.A.

**MEETING:** October 19, 2021  
**TO:** Trinity LAFCo Commissioners  
**FROM:** Colette Metz Santsche, Executive Officer & Kathy Bull, Administrator/Clerk  
**SUBJECT:** Year End Financial Report for Fiscal Year 2020/21

### **BACKGROUND**

The Commission adopted the final budget for Fiscal Year 2020/21 at the June 15, 2020, LAFCo meeting per the California Government Code Section 56381. At the end of each fiscal year, staff provides a year-end financial report for the Commission's review.

### **DISCUSSION**

This agenda item is to provide the Commission with a comparison of budgeted items and actual revenue and expenditures, as summarized below. Exhibit A provides year-end actual breakdown for each budgeted account and subaccount.

Summary			
Budget Item	Adopted FY 2020/21	Actual	Over/(Under)
Total Revenues	\$33,000	\$27,419	(\$5,581)
Total Expenditures	\$44,900	\$34,951	(\$9,949)
Operating Difference*	(\$16,900)	(\$7,532)	(\$9,368)

\*Negative Balance indicates use of Reserves

### **RECOMMENDATION**

Staff recommends the Commission receive and accept the year-end financial report for Fiscal Year 2020-21 or provide further direction to staff.

Exhibit A: Trinity LAFCo FY 2020/21 Financial Summary