

AGENDA ITEM 6.B.

MEETING: February 24, 2026
TO: Trinity LAFCo Commissioners
FROM: Colette Santsche, Executive Officer
SUBJECT: Mid-Year Financial Report for Fiscal Year 2025-26

BACKGROUND

LAFCo operating costs are annually funded equally by Trinity County (50%) and special districts (50%). Special district apportionments are proportionate to each agency's total revenues as a percentage of the overall revenue amount collected. The apportionment funds are collected by the Trinity County Auditor-Controller.

DISCUSSION

Trinity LAFCo's adopted FY 2025-26 budget for staffing and services/supplies totaled \$49,900. Budgeted revenues from intergovernmental contributions and fees totaled \$37,800.

Mid-year actuals are provided in Attachment A. The majority of independent special district allocations have been collected by the Auditor-Controller, and the County's apportionment is anticipated. With regard to actual expenses, all costs are on track to be at or under budget at year end. As of December 31, 2026, there is 63% of the budget remaining.

At the Commission's April 21st meeting, staff will bring a Proposed Budget for FY 2026-27. Final budget adoption is scheduled for the June 16th meeting.

RECOMMENDATION

Staff recommends the Commission receive and file this report. The Commission is invited to discuss the item and provide direction to staff as needed.

Attachments:

- A) FY 2025-26 Mid-Year Financial Report

Trinity LAFCo Budget

Agenda Item 6B
Attachment A

Categories	Acct #	FY 2023/24 Amended Budget	FY 2023/24 Year End Actual	FY 2024/25 Amended Budget	FY 2024/25 Year End Actual	FY 2025/26 Adopted Budget	FY 2025/26 Mid Year Actuals
REVENUES:							
Interest	6601	-	3,839.06	-	3,294.83	-	-
LAFCo Fees (Applications)	8404	5,000	-	12,000	11,557.50	5,000	-
Cont From Other Agencies:							
County	9282	15,000	15,000.00	15,500	15,500.00	16,400	-
Indep Spec Districts	9285	15,000	14,281.08	15,500	16,226.42	16,400	16,326.05
TOTAL Revenues		\$ 35,000	\$ 33,120.14	\$ 43,000	46,578.75	\$ 37,800	\$ 16,326.05

EXPENDITURES:

Memberships	2240	1,500	1,346.00	1,400	1,378.00	1,500	1,423.00
Office	2260	600	447.38	500	395.70	600	22.80
Professional & Specialized:	2300	59,800	53,492.99	52,800	51,557.50	45,800	16,182.49
- Staffing services		33,000	32,609.00	25,000	24,650.00	25,000	10,915.00
- MSR/SOI		21,000	20,591.00	15,000	15,350.00	15,000	5,247.50
- Applications		5,000	-	12,000	11,557.50	5,000	-
- Legal Counsel		500	-	500	-	500	-
- Web Service		300	292.99	300	-	300	19.99
Publications & Legal Notices	2500	550	428.12	550.00	514.91	500	-
Transportation & Travel	2750	1,500	615.00	1,650.00	1,608.02	1,500	344.40
Training	2756	-	-	-	-	-	-
Contrib to Non LAF Agency	3200	-	-	-	-	-	-
Transfer Out		-	-	-	-	-	-
TOTAL Expenditures		\$ 63,950	\$ 56,329.49	\$ 56,900	\$ 55,454.13	\$ 49,900	\$ 17,972.69

Operating Difference		\$ (28,950)	\$ (23,209.35)	\$ (13,900)	\$ (8,875.38)	\$ (12,100)	\$ (1,647)
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(Negative Balance Indicates Use of Reserves)

FUND BALANCE/RESERVES

Beginning Year Fund Balance		\$ 94,381		\$ 71,172		\$ 62,297	
Ending Year Fund Balance			\$ 71,172		\$ 62,297		